



Form ADV Part 2B – Brochure Supplement

**Richard Paul
7215 Teal Creek Glen,
Lakewood Ranch, FL 34202
(941) 870-3426**

Effective: June 1, 2023

This brochure provides information about Richard Matthew Paul (CRD# 1603141) that supplements the Potomac Advisor, Inc. (CRD# 131070) Brochure. You should have received a copy of that brochure. Please contact Mr. Rich Paul at Potomac Advisor LLC, if you did not receive the Potomac Advisor Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Richard Paul. is also available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Mr. Richard Matthew Paul is an Investment Advisor Representative of Potomac Advisor, Inc. Mr. Paul, born in August of 1943, is dedicated to advising clients of Potomac Advisor Inc., and graduated with an BS in Electrical Engineering from New York University in 1965.

Licensing and Examinations

Series 65, March 1993

Employment History:

Owner, Investment Advisor Representative, Potomac Advisor Inc.	04/2006 to Present
Owner, Potomac Fund Management	02/2004 to 09/2012

Item 3 – Disciplinary Information

Mr. Paul has no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business. Also, Mr. Paul has not been involved in a criminal or civil action in a domestic, foreign or military court of competent jurisdiction, an administrative proceeding before the SEC, or any other federal regulatory authority, and/or a self-regulatory organization (SRO) proceeding. Mr. Paul's FINRA Brokercheck may have additional information regarding the disciplinary history of Richard Paul that is not included in this brochure supplement (<http://brokercheck.finra.org>).

Item 4 – Other Business Activities

Mr. Paul is dedicated to the investment advisory activities of Potomac Advisors, Inc. Mr. Paul does not have any other business activities.

Item 5 – Additional Compensation

Mr. Paul does not receive additional compensation other than from any other outside business activity.

Item 6 – Supervision

Mr. Paul is supervised by himself and through a compliance program designed to prevent and detect violations of federal and state securities laws. Supervision is conducted by Mr. Paul as the Chief Compliance Officer who is responsible for administering the policies and procedures. The Chief Compliance Officer will review those policies and procedures annually for their adequacy and the effectiveness of their implementation. All Policies and Procedures of the firm are followed. Mr. Paul can be reached at (941) 870-3426.

Potomac Advisor has also implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Potomac Advisor. Further, Potomac Advisor is subject to regulatory oversight by various agencies. These agencies require registration by Potomac Advisor and its employees. As a registered entity, Potomac Advisor is subject to examinations by regulators, which may be announced or unannounced. Potomac Advisor is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Item 7 – Requirements for State Registered Advisors

- A. Mr. Paul has not been involved in any of the following:
 - 1. An award or otherwise been found liable in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:
 - a) An investment or an investment-related business or activity;
 - b) Fraud, false statement(s) or omissions;
 - c) Theft, embezzlement or other wrongful taking of property;
 - d) Bribery, forgery, counterfeiting, or extortion;
 - e) Dishonest, unfair or unethical practices.
 - 2. An award or otherwise been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) An investment or an investment-related business or activity;
 - b) Fraud, false statement(s) or omissions;
 - c) Theft, embezzlement or other wrongful taking of property;
 - d) Bribery, forgery, counterfeiting, or extortion;
 - e) Dishonest, unfair or unethical practices.
- B. Mr. Paul has not been the subject of a bankruptcy petition in the last 10 years.